

AllBank Finance Limited

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED SEPTEMBER 2012

NAME: AllBank Finance Limited

REGISTRATION NO: IND000000528

DATE OF REGISTRATION: February 22, 2010

SECTION I: ACTIVITIES

A Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

Type	No. of debenture issues accepted during the half year ended September 2012		Cumulative No. of debenture issues handled up to the half year ended September 2012	Size (in ₹ crores) of debenture issues accepted during the half year ended September 2012		Cumulative Size (in ₹ crores) of debenture issues handled up to the half year ended September 2012
	Secured	Unsecured		Total	Secured	
Public						
Rights						
Privately Placed Listed	0	2	2	0	1,260.90	1,260.90
Privately Placed Unlisted						
Total	0	2	2	0	1,260.90	1,260.90

B Activities other than debenture trusteeship

Activity Type	Description of the activity	Number of clients
NIL	NIL	NIL



Name of Compliance Officer: Shreya Shah
Email ID: compliance@allbankfinance.com

AIIBank Finance Limited
Section II - REDRESSAL OF INVESTOR GRIEVANCES

For the Half Year ended September 2012

A Status of investor Grievances

Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of the half year
	NIL			

B Details of the complaints pending for more than 30 days

Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
		Delay in payment of interest	Delay in payment of redemption	Any other		
		NA				



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Section III - DEFAULT DETAILS

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended September 2012

Name of the Issuer	Secured / Unsecured	Type (PIR/PPL)	Issue Size (in ₹ crores)	Type of Default*	Details of action taken
NIL.					

- *Type of Default
1. Non-payment of interest;
 2. Non-payment of redemption;
 3. Delay in payment of interest/redemption;
 4. Any other (like non-creation of security)



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SECTION - IV - COMPLIANCE
COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER 2012

A No conflict of interests with other activities
 The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

B Change in status or constitution

Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

2. Change in directorship details since the last report							NO
Name	Induction / retirement / resignation	Reasons	Effective date	Brief Experience (in case of induction)	Share in the Company		
Shri D. Sarkar	Resignation	Resignation	01.04.2012		NIL		
Shri M.R. Nayak	Induction	-	01.04.2012	Shri M.R. Nayak, Commerce Graduate & an Associate of Indian Institute of Bankers, is the Executive Director in Allahabad Bank. He has held various important assignments such as Treasury, Credit Monitoring, Retail Lending, Priority Sector Credit, Credit Risk Management and Credit Monitoring, etc.			
Shri M.R. Nayak	Resignation	Resignation	01.06.2012		One		
Shri Arun Tiwari	Induction	-	28.06.2012	Shri Arun Tiwari, M.Sc.(Chemistry), is the Executive Director in Allahabad Bank. He has worked in various capacities in almost all key segments of Banking in various geographies of the country and in overseas centres of Banks.	NIL		
Shri K.S. Venkataraman	Induction	-	29.08.2012	Shri K.S. Venkataraman, MSc & CAIIB, is General Manager (Treasury & Forex), Allahabad Bank. He has worked in various capacities in Allahabad Bank.	One		
Shri A.B. Bhattacharjee	Retirement	Retirement	01.08.2012		One		
Shri J.P. Dua	Retirement	Retirement	01.09.2012		NIL		



C Other Information

(i) Details of arrest / conviction of key officials of DT	NIL
(ii) Details of prosecution cases or criminal complaints filed by investors against the DT	NIL
(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT	NIL
(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT	NIL
(v) Action taken by the DT on the above issues	NIL

D Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;

(i) Net worth (audited) as defined in the Regulations as on FY ended 31.03.2012	Rs. 50.26 crores
(ii) Any change in infrastructure since the last report / registration/ renewal	NIL
(iii) Changes in Key personnel during the half year ended SEPTEMBER 2012	

Name(s) of the key personnel	Appointment / Cessation	Date of appointment / cessation	Qualification	Experience	Functional areas of work
Shri Amit Patil, Manager	Induction	28.05.2012	B.Engg (Mech), MMS (Fin)	Over 2 years of experience in the filed of corporate finance	Syndication & other fee based activities
Shri Ajay Rao, Manager	Induction	01.06.2012	B.Com, CFA	Over 3 years of experience in the field of corporate finance	-
Shri M. Satpathy, Vice President	Cessation	16.08.2012	-	-	-
Shri Ravinder Singh, Vice President	Induction	13.08.2012	M.Sc, MA(Eco), LLB, CAIIB	Shri Ravinder Singh is on deputation from Allahabad Bank. He has worked in various departments of the Bank and has experience in the field of credit, business development, etc	Overall supervision of Merchant Banking, Syndication and other fee based activities
Ms. Komal Narsule, Assistant Manager	Cessation	06.10.2012	-	-	-

Note: Shri Ravinder Singh, Vice President, AllBank Finance Ltd has been given charge to look after the day-to-day affairs of the Company w.e.f. 05/10/2012

E Details of deficiencies and non compliances

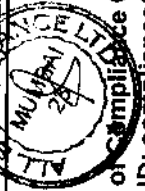


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Details of the review of the report by the Board of Directors

Date of Board Review (dd/mm/yyyy)	28-Dec-12
Observation of the BoD on	
i) the deficiencies and non compliances	No deficiencies or non-compliances were observed during the half-year ended 30/09/2012.
ii) corrective measures initiated	Not Applicable, since no deficiencies observed.

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:



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