

DMKH & CO.

Chartered Accountants

803/804, Ashok Heights, OppSaraswatiApartment,
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Gundavali,Andheri (East),
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TO WHOMEVER IT MAY CONCERN

At the request of M/s. Future Lifestyle Fashions Limited (the Company), situated at Knowledge House, Shyam Nagar, Off. Jogeshwari – Vikhroli Link Road, Jogeshwari (East), Mumbai – 400 060 and with reference to NCD's Series -I(INE452007039) of Rs 200 crores, NCD's Series-II (INE452007013) of Rs 125 crores& NCD's Series -III (INE452007021) of Rs 200 Crores issued by the Company, we have examined the necessary books of accounts and related records and certify that:

The Companyis maintaining adequate Debenture Redemption Reserve as at 31stMarch, 2016 in accordance with the relevant provision of the Companies Act 2013 and other statutory provisions. The balance of Debenture Redemption Reserve stood at Rs 83.85 crores as on 31stMarch, 2016

For DMKH & Co
Chartered Accountants
(Firm Registration No.: 116886W)

Kankani

CA. Manish Kankani
(M. No. 158020)
Dated:26thMay 2016
Place: Mumbai.

