



**TO WHOMSOEVER IT MAY CONCERN**

At the request of M/s Future Lifestyle Fashion Limited situated at Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (E) Mumbai - 400 060, we have examined necessary books of accounts and related records and certify the following ratios as at March 31, 2016.

<b>Particulars</b>	<b>Ratios</b>
<u>Fixed Assets Coverage Ratio (FACR)</u>	<u>1.69X</u>
<u>Debt Equity Ratio</u>	<u>0.70X</u>
<u>Debt Service Coverage Ratio (DSCR)</u>	<u>1.34X</u>
<u>Interest Service Coverage Ratio (ISCR)</u>	<u>2.64X</u>

For R S AJWANI & Co  
Chartered Accountants

RAVI AJWANI  
(Proprietor)



Place : Mumbai  
Date : 26/05/2016