



RAJASTHAN RAJYA VIDYUT UTPADAN NIGAM LIMITED

Corporate Identity Number (CIN)-U40102RJ2000SGC016484
(Regd. Office: Vidyut Bhawan, Jan Path, Jyoti Nagar, Jaipur-302005)
Office of the Dy. Controller of Accounts (W&M)
Phone No: 0141 2740758: Fax No: 0141 2740758
Email:wmrnun@gmail.com Website:www.rvunl.com

No. RVUN/Dy COA/W&M/KaTPP-Disin./D. 2007 Dated 19/1/17

The Company Secretary
M/s AllBank Finance Limited
Allahabad Bank Building, 2nd Floor,
37, Mumbai Samachar Marg, Fort,
Mumbai-400 023

Sub: *In principle* consent for disinvestment of Kalisindh Thermal Power Project (Units 1 & 2).

Madam,

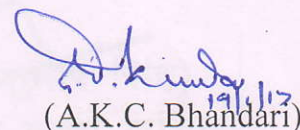
With reference to the subject cited above, it is stated that Bonds series have been issued in financial year 2014-15 in the form of Tranche-I & Tranche-II for construction of Kalisindh Thermal Power Project Unit # 1 & 2. Pursuant to the relevant covenants of Debenture Trust Deed, it is hereby informed that the Government of Rajasthan has decided to disinvest Kalisindh Thermal Power Project (Unit 1 & 2) of the Company through competitive bidding. The approval of the State Cabinet for the same dated 23.02.2016 is enclosed.

In this regard, PFC being the principal financier of the Kalisindh TPP, has consented for the same, vide its letter no. 03/22/Raj/RRVUNL/Kalisindh TPP U-1&2/Vol III/07301019/044449 dt. 28th December, 2016 (Copy Enclosed).

It is, therefore, requested to accord *in principle* consent for disinvestment of Kalisindh Thermal Power Project, at the earliest for further consideration.

Thanking You,

Encl: As above


(A.K.C. Bhandari)

Chief Controller of Accounts (HQ)




सत्यमेव जयते

राजस्थान सरकार
मंत्रिमण्डल की आज्ञा

43/2016

दिनांक 23 फरवरी, 2016 को आयोजित मंत्रिमण्डल की बैठक में ऊर्जा विभाग द्वारा प्रस्तुत ज्ञापन क्रमांक प. 15(50)ऊर्जा/2015 दिनांक 15 फरवरी, 2016 पर विचार-विमर्श कर ज्ञापन में अंकित राजस्थान राज्य विद्युत उत्पादन निगम लि. के कालीसिंघ थर्मल पावर प्लांट के विनिवेश संबंधी ज्ञापन के बिन्दु संख्या-10 में अंकित प्रस्तावों का सैद्धांतिक अनुमोदन निम्नलिखित शर्तों के साथ किया गया:-

- (i) निगम के कर्मचारियों व अधिकारियों के हितों की रक्षा करते हुए उन्हें सेवा से पृथक नहीं किया जायेगा, एवं
- (ii) विनिवेश को अंतिम रूप देने से पूर्व मंत्रिमण्डल की अनुमति प्राप्त की जाएगी।


(अजीत कुमार सिंह)
आतिरिक्त मुख्य सचिव

प्रमुख शासन सचिव,
ऊर्जा विभाग
डी.43/मं.मं./2016
जयपुर, दिनांक: 26 फरवरी, 2016



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2008 प्रमाणित)

(ISO 9001:2008 Certified)

No. 03/22/Raj/RRVUNL/Kalisindh TPP U-1&2/Vol III/07301019/044449

December 28, 2016

Shri A.K.C Bhandari
Chief Controller of Accounts (HQ)
Rajasthan Rajya Vidyut Utpadan Nigam Ltd,
Vidyut Bhawan, Janpath, Jyoti Nagar,
Jaipur – 302005

Subject: In-principle consent for transfer of loan sanctioned for setting up of Kalisindh TPP Unit 1 & 2.

Dear Sir,

Kindly refer your letter dated 09.12.2016 requesting PFC to issue consent for transfer of loan no. 07301019 sanctioned to RRVUNL for setting up of Kalisindh TPP Unit 1 & 2 (2x600 MW) to a proposed entity/successful bidder (which will be finalized through bidding process).

In this regard, PFC is hereby accords 'in-principle consent' for the RRVUNL's proposal for transfer of above subject loan to the successful bidder/proposed entity to be selected through competitive bidding process. However, the final consent will be subject to detailed re-appraisal/examination of the successful bidder/proposed entity; entity meeting eligibility criteria, sufficient available exposure limit, additional terms & conditions, security package, compliance of PFC policy including interest rate & existing MoA conditions, consent of co-lenders (if any) and approval of Competent Authority after detailed appraisal.

Thanking you,

Yours faithfully,
for Power Finance Corporation Ltd.

(Signature)
(B.S.ARUNACHALAM)
AGM (NR)

Copy to:

- ED (SEA), PFC
- GM (L&D), PFC

Copy to:
AGM (SEA) (NR) [Signature] 3/1/17
PI Director SPIC cell [Signature] 3/1/17
K.K.P. 3520 [Signature] 3/1/17
[Signature] 3/1/17