



RAJASTHAN RAJYA VIDYUT UTPADAN NIGAM LIMITED
Corporate Identity Number (CIN)-U40102RJ2000SGC016484
(Regd. Office: Vidyut Bhawan, Jan Path, Jyoti Nagar, Jaipur-302005)
Office of the Chief Controller of Accounts (HQ)
Phone No: 0141 2740362, 2740758 : Fax No: 01412740759
Email: bondsrvunl@gmail.com Website: www.rvunl.com

No.RVUN/Dy.COA(W&M)/General Correpo./D. 2292

Jaipur, Dated:- 10.11.2015

To,
The Secretary/Manager (Listing),
BSE Ltd.
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001

Sub: Submission of un-audited financial results in the prescribed format accompanied by limited review report (For the period of 1st April 2015 to 30th September, 2015)

Dear Sir,

Pursuant to Clause 29 of the Listing Agreement for Debt Securities with BSE, we are submitting herewith un-audited financial results in the prescribed format accompanied by limited review report (For the period of 1st April 2015 to 30th September, 2015). The said results have been taken on record by the Board of Directors in their 255th meeting held on 10th November 2015.

This is for your records and reference.

Thanking you

Yours faithfully,

For Rajasthan Rajya Vidyut Utpadan Nigam Limited

(A.K.C Bhandari)
(Compliance Officer)

Encl: Limited Review Report and Unaudited Financial Results for the half year ended 30th September, 2015



RAJASTHAN RAJYA VIDYUT UTPADAN NIGAM LIMITED

Corporate Identity Number (CIN)-U40102RJ2000SGC016484

(Regd. Office & H.O: Vidyut Bhawan, Jan Path, Jyoti Nagar, Jaipur-302005)

Phone No:0141-2742439 : Fax No:0141-2742439

Email:accountsrvunl@yahoo.com Website:www.rvunl.com

Un-audited Stand Alone Financial Results for the Half Year ended on 30.09.2015

(₹ in Lacs)

Particulars	6 months ended (30/09/2015)	6 months ended (30/09/2014)	year to Date figures for current period ended (31/03/2015)	Previous accounting year ended (31/03/2014)
	Unaudited/Reviewed	Reviewed	Audited	Audited
1. (a) Net Sales/ Income from Operations	443972.47	475884.59	908064.64	840100.34
(b) Other Operating Income				
Total (1)	443972.47	475884.59	908064.64	840100.34
2. Expenditure				
(a) Generation of Power	329824.26	399153.12	877479.37	684910.30
(b) Repairs & Maintenance	12065.67	16131.83	36068.33	29734.03
(c) Employees Cost	10976.43	10082.17	22316.81	18911.42
(d) Administrative & Other expenditure	3598.70	2863.61	7297.14	5689.66
(e) Depreciation	47710.70	42175.07	90476.78	59330.16
(Any item exceeding 10% of the total)				
Total (2)	404175.76	470405.80	1033638.42	798575.57
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	39796.72	5478.79	-125573.78	41524.77
4. Other Income	1703.31	2335.05	2971.45	2500.82
5. Profit before Interest & Exceptional Items(3+4)	41500.03	7813.83	-122602.33	44025.59
6. Interest	91438.91	63595.05	139301.06	75156.52
7. Exceptional items[prior period income(+)/expenditure(-)]	-492.81	449.38	-1788.87	-154.96
8. Profit(+)/ Loss(-) from Ordinary Activities before tax (3) - (6)	-50431.70	-55331.83	-263692.26	-31285.89
9. Tax expenses	0.00	0.00	0.00	0.00
10. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (7-8)	-50431.70	-55331.83	-263692.26	-31285.89
11. Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00
12. Net Profit (+)/ Loss (-) for the period (10+11)	-50431.70	-55331.83	-263692.26	-31285.89
13. Paid-up equity share capital (Face value of the Share shall be indicated)	758709.00	728859.01	728859.01	657392.33
	Face Value Of Rs. 10 each	Face Value Of Rs. 10 each	Face Value Of Rs. 10 each	Face Value Of Rs. 10 each
14. Paid up Debt Capital*	*2420836.97	1854706.90	2221076.66	1609485.19
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-451849.01	-124838.07	-401417.32	-137725.05
16. Debenture Redemption Reserve/Material Cost Variance Reserve	0	0	0	0
17. Earnings Per Share (EPS) ₹	-0.67	-0.81	-3.74	-0.54
18. Debt Equity Ratio	6.70	3.07	5.90	2.87
19. Debt Service Coverage Ratio	0.44	0.45	-0.11	0.37
20. Interest Service Coverage Ratio	0.45	0.12	-0.88	0.59

Notes:

- The above results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors in the 255th meeting held on 10-11-2015 and have been subjected to "Limited Review" by a practicing firm of Chartered Accountants.
- AS 17- "Segmental Reporting" is not applicable on RVUNL.
- Formula used for computation of coverage ratios, DSCR = Earnings before Interest & tax & Depreciation and exceptional item /interest debited to P&L account as per item No. 6+ principal repayment and ISCR= Earnings before interest and tax/Interest.
- The company has to issue 42,28,00,000 shares to Government of Rajasthan at par value of ₹ 10 each for a total value of ₹ 42,280 lacs against amount received upto 30.09.2015.
- *5. Paid up Debt Capital includes Short Term Loans of ₹ 365914.13 lacs.
- Fuel Price Adjustment for the period for various projects is under reconciliation and finalization, the impact thereof on above financial results is presently not ascertainable. The said impact shall be accounted for only after complete reconciliation and confirmation.
- In line with significant accounting policy on Advance against Depreciation, an amount of ₹ 2,19,58,904 has been adjusted from the AAD and included in Sale of Power.
- During the Half Year Commercial Operation (COD) of Katpp unit -II on dated 25.07.2015 have been declared.
- Figures of previous periods have been regrouped and rearranged, wherever considered necessary.
- The Number of investor's complaints pending at the end of the half year : Nil ,Received : Nil ,Disposed: Nil and lying unresolved: Nil



For & on behalf of the Board of Directors


(N.M.Mathur) 10/11/2015
Chairman & Managing Director
DIN:-03033375

PLACE:- JAIPUR

Date 10-11-2015

To
The Board of Directors
Rajasthan Rajya Vidyut Utpadan Nigam Ltd.
Vidyut Bhawan, Jyoti Nagar
Jaipur

**LIMITED REVIEW REPORT OF THE AUDITORS ON THE UNAUDITED
STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON
SEPTEMBER 30, 2015**

We have reviewed the accompanying statement of un-audited financial results of **RAJASTHAN RAJYA VIDYUT UTPADAN NIGAM LIMITED** for the period ended on 30th September 2015. The Management of the company is responsible for the preparation and presentation of this interim financial information in accordance with the applicable Accounting Standards and Clause 29 of the Simplified Listing Agreement for Debt Securities issued by ICAI & Security & Exchange Board of India (SEBI). This statement has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

1. We conducted our review in accordance with the standard on review engagement (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity', issued by The Institute of Chartered Accountants of India. A review of Interim financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.
2. Based on our review conducted as above except as stated below in para 3, nothing has come to our attention that causes us to believe that accompanying statement of un-audited financial results, prepared in accordance with applicable accounting standards notified pursuant to The Companies (Accounts) Rules 2014 as per Section 133 of The Companies Act, 2013 and other recognized Accounting practices and



