

AllBank Finance Limited

(Wholly owned subsidiary of Allahabad Bank)
Allahabad Bank Building, 2nd Floor,
37, Mumbai Samachar Marg, Fort, Mumbai-23



ARN : 46758

Initiating Coverage

KEY SCHEME FEATURES

Nature	Open ended Equity
Date of Incp.	Oct 8, 1995
Option	Growth / Dividend
Fund Manager	Mr. Sunil Singhania
Benchmark	BSE 100
Avg AUM	Rs. 7681 Cr

LOAD STRUCTURE

Entry Load	Nil
Exit Load	1% if redeemed within 365 days

TOP 10 HOLDINGS

COMPANY (As on 30 th June,10)	%
Lupin	4.83
State Bank of India	3.88
Bank of Baroda	3.77
Jindal Saw	3.17
Jindal Steel & Power	2.53
Divi's Laboratories	2.45
Zee Entertainment Ent.	2.35
ONGC	2.27
EID – Perry (I)	2.21
Reliance Industries	2.21
Total	29.67

TOP 5 SECTOR WEIGHTS

SECTOR (As on 30 th June,10)	%
Banking & Finance	13.35
Health Care	8.72
Metals	8.34
Technology	6.26
Diversified	6.10
Total	42.77

PORTFOLIO CHARACTERISTICS

Total Stocks	40
Average Market Cap (Rs.Cr)	14657
Portfolio P/B Ratio	4.02
Portfolio P/E Ratio	26.15
Portfolio Beta	0.81
Portfolio Turnover (%)	44

PORTFOLIO COMPOSITION

Equity	90.40
Debt	0.00
Cash	9.60

Reliance Growth Fund

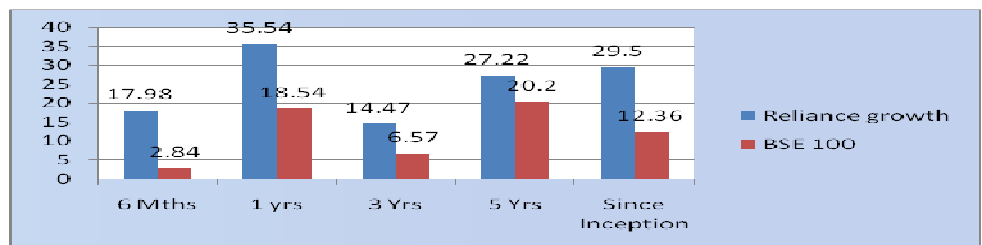
INVESTMENT OBJECTIVE

The scheme aims at long term growth of capital through research based investment approach. The funds will be invested in Equity and equity related instruments, and there will be an exposure to debt and money market instruments also.

INVESTMENT RATIONALE

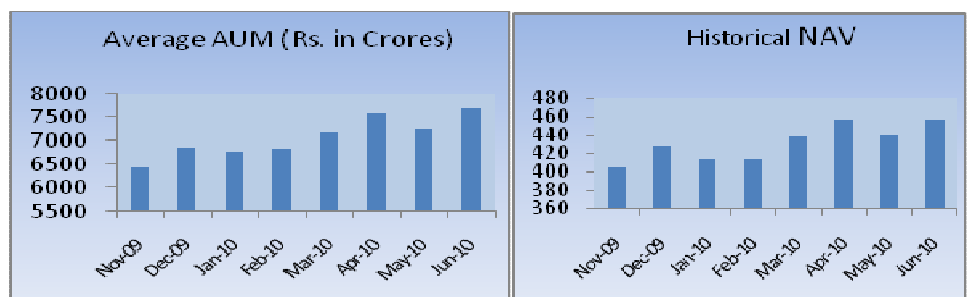
- Reliance Growth is well diversified, with holdings spread across 32 sectors with no single stock allocation exceeding 5%.
- Financial sector being one of the most promising sectors, the fund house is overweight on the sector with an allocation of 13.35%.
- The fund aims at exploiting the potential of undervalued stocks of Indian companies from a long term perspective.

FUND PERFORMANCE VIZ A VIZ BENCHMARK



HISTORIC PERFORMANCE

	2006	2007	2008	2009	2010
NAV (Rs.)	266.74	471.73	216.49	427.35	458.83
Total Return (%)	41.00	76.85	-54.11	97.40	10.04
S&P CNX Nifty	39.83	54.77	-51.79	75.76	3.81
BSE 100	40.97	59.74	-55.28	85.04	4.01
Rank (Fund/Category)	53/145	25/162	87/193	51/214	72/260
52 Week High (Rs.)	266.74	471.73	491.00	427.35	461.52
52 Week Low (Rs.)	170.80	245.80	195.8	183.38	405.12
Net Assets (Rs.Cr)	2984.53	6411.49	3418.68	6851.07	7681.36



RECOMMENDATION

- Investment with the horizon of 2 - 3 years will benefit the investor.
- Beta of 0.81 shows the defensive style of the fund which makes fund suitable for the investor having moderate risk appetite.
- Investors looking for a mid-cap offering who does not compromise on risk can consider this option.

Disclaimer: Mutual Fund investment is subject to market risk. Please read the Scheme Information document and Statement of Additional Information carefully before investing. Past performance of the sponsor/AMC/Mutual Fund doesn't indicate the future performance of the scheme.